

Clean Motion wins tender in Saudi Arabia

Clean Motion has secured a tender encompassing a comprehensive solution for last mile-delivery in Saudi Arabia. The solution includes specific adaptations of the vehicle EVIG, a custom-designed trailer, and bespoke trolleys. Clean Motion submitted a bid of a total of SEK 20.1 million and won the tender. Today, a framework agreement for delivery has been signed by both parties.

Following an invitation to participate in the tender, Clean Motion offered a solution comprising 25 vehicles, 20 trailers, and 600 trolleys to be used for a complete "last mile delivery"-system. The tender submitted was worth SEK 20.1 million.

Göran Folkesson, CEO comments, "We have been informed that we have won the tender, and today, both parties have signed a framework agreement pertaining to both the development and delivery of the comprehensive solution. We expect to be able to present the customer's name and ambitions for the project shortly. The plan is to operationalize the solution in January 2024. The customer will gradually issue purchase orders against the framework agreement. The initial purchase order, covering development and prototypes, is expected to arrive within the coming week. We will return with more information about the customer and the project as soon as we receive approval from the other party."

For more information, please contact:

Göran Folkesson
CEO, Clean Motion AB
Tel: +46 735 320 273
Email: goran@cleanmotion.se

This information is information that Clean Motion AB is obliged to make public pursuant to the EU Market Abuse Regulation MAR. The information was submitted for publication, through the agency of the contact person set out above, at 16:04 CET on 2022-05-09.

About Clean Motion AB

Clean Motion AB is a Swedish company that manufactures and sells truly sustainable vehicles for cities. The vehicles are locally produced and based on energy and resource efficiency, to maximize the adoption of electric vehicles globally. The company's vision is to offer urban mobility-charged with solar energy and therefore offers light electric vehicles with low energy consumption to meet the urban transport challenges of the 21st century.

Clean Motion AB is listed on the First North Growth Market of Nasdaq Stockholm. Certified Adviser is G&W Fondkommission. For further information, please visit: www.cleanmotion.se.