CLEAN MOTION

2022-10-12 - Jonsered, Sweden

Official price of the solar powered vehicle EVIG is set

Just ahead of the world premiere and start of sale of the new Clean Motion vehicle EVIG on October 20th, the company announces final prices. The base price will be €10,900 for a pick-up version. At the time of the launch, the company will start to take orders via the product configurator on <u>cleanmotion.se</u> for delivery in Q1 2023.

The first 50 vehicles are already intended for the early partners with production start by the end of 2022. After the initial vehicle role-out further vehicles will be produced. The base price will be €10,900 but the company expects an average price of about €14,500 including some additional options.

Göran Folkesson, CEO of Clean Motion; "Our first focus is Europe with 32 million light commercial vehicles of which about 16 million are used in cities. Therefore, our subcontractors are also mainly European, which is another way to reduce the climate impact of our vehicles and makes it easier to ensure component deliveries. Despite this, we manage a base price of €10,900, which shows that Europe is highly competitive. The fact that prices are set in Euros is partly due to the fact that we see Europe as our main market and our costs are mainly linked to the Euro."

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About Clean Motion AB

Clean Motion AB is a Swedish company that manufactures and sells truly sustainable vehicles for cities. The vehicles are locally produced and based on energy and resource efficiency, to maximize the adoption of electric vehicles globally. The company's vision is to offer urban mobility-charged with solar energy and therefore offers light electric vehicles with low energy consumption to meet the urban transport challenges of the 2000s.

Clean Motion AB is listed on First North Growth Market on Nasdaq Stockholm. Certified Adviser is G&W fund commission, e-mail: ca@gwkapital.se, phone: +46 8- 503 000 50. For further information, please visit: https://www.cleanmotion.se